

Registration number 291205

THE NATIONAL NETWORK OF WOMEN'S REFUGES AND SUPPORT SERVICES

**(A Company Limited by Guarantee and not having a Share Capital)
Directors' report and financial statements**

for the year ended 31st December 2015

THE NATIONAL NETWORK OF WOMEN'S REFUGES AND SUPPORT SERVICES
(A Company Limited by Guarantee and not having a Share Capital)

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THE NATIONAL NETWORK OF WOMEN'S REFUGES AND SUPPORT SERVICES
(A Company Limited by Guarantee and not having a Share Capital)

Directors and other information

Directors	JACINTA CAREY DEIRDRE LAWLOR SIOBHAN McKENNA KATHLEEN MURPHY ANNAMARIE FOLEY DENISE DUNNE ANN LARKIN ANGELA COURTNEY	Resigned 17th September, 2015
Secretary	ANNAMARIE FOLEY	
Company number	291205	
Registered office	NO. 5 CENTRE COURT BLYRY BUSINESS PARK ATHLONE CO. WESTMEATH	
Auditors	O'SULLIVAN, KEEGAN & CO. 21 PEARSE ST. ATHLONE CO. WESTMEATH.	
Business address	NO. 5 CENTRE COURT BLYRY BUSINESS PARK ATHLONE CO. WESTMEATH	
Bankers	ALLIED IRISH BANK KELLS CO MEATH	

THE NATIONAL NETWORK OF WOMEN'S REFUGES AND SUPPORT SERVICES
(A Company Limited by Guarantee and not having a Share Capital)

Directors' report
for the year ended 31/12/15

The directors present their report and the audited financial statements for the year ended 31/12/15.

Principal activities and review of the business

The National Network of Women's Refuges and Support Services represents refuges and support services that are working in the area of violence against women. It aims to be an agent of change in Irish society, a resource to its members, and a co-ordinator of agreed high standards of practice and procedures in services, as well as reflecting high standards of professionalism in its own program of activities. It operates from its premises at No. 5 Centre Court, Blyry Business Park, Athlone, Co. Westmeath.

Principal risks and uncertainties

In common with all companies operating in Ireland in this sector, the company faces increasing energy costs. The directors are of the opinion that the company is well-positioned to manage these costs.

The Directors have not identified any specific risks or uncertainties affecting the Company with the exception of the risk to its ongoing funding. However, this is being monitored regularly.

Future developments

The Directors are not expecting to make any significant changes in the nature of the business in the near future.

Directors of the company

The present membership of the board is listed on the 'Directors and other information' page

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Section 281 to 285 of the Companies Act 2014, regarding proper accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are maintained at the Registered Office.

THE NATIONAL NETWORK OF WOMEN'S REFUGES AND SUPPORT SERVICES
(A Company Limited by Guarantee and not having a Share Capital)
Directors' report
for the year ended 31/12/15

..... continued

This report was approved by the Board on 19/04/16 and signed on its behalf by


.....
SIOBHAN McKENNA
Director


.....
ANNAMARIE FOLEY
Director

THE NATIONAL NETWORK OF WOMEN'S REFUGES AND SUPPORT SERVICES
(A Company Limited by Guarantee and not having a Share Capital)

Statement of directors responsibilities for the members' financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Certified Public Accountants.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



SIOBHAN McKENNA

Director



ANNAMARIE FOLEY

Director

Date: 19th April 2016

**Independent auditor's report to the members of
THE NATIONAL NETWORK OF WOMEN'S REFUGES AND SUPPORT SERVICES
(A Company Limited by Guarantee and not having a Share Capital)**

We have audited the financial statements of THE NATIONAL NETWORK OF WOMEN'S REFUGES AND SUPPORT SERVICES LIMITED for the year ended 31st December, 2015 which comprise of Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Certified Public Accountants (generally accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical standards for Auditors, including "APB Ethical Standard – Provisions Available for Small Entities (Revised)", in the circumstances set out in note 10 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Director's Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31/12/15 and of its loss for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

**Independent auditor's report to the members of
THE NATIONAL NETWORK OF WOMEN'S REFUGES AND SUPPORT SERVICES
(A Company Limited by Guarantee and not having a Share Capital)**


..... continued

Matters on which we are required to report by the Companies Act 2014

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion, the information given in the directors' report is consistent with the financial statements

Matters on which we are required to report by exception

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.


DONAL KEEGAN, C.P.A.
for and on behalf of
O'SULLIVAN, KEEGAN & CO.

**21 PEARSE ST.
ATHLONE
CO. WESTMEATH.**

This is certified a true copy.

On behalf of the board


SIOBHAN McKENNA
Director


ANNAMARIE FOLEY
Company secretary

19th April 2016

THE NATIONAL NETWORK OF WOMEN'S REFUGES AND SUPPORT SERVICES
(A Company Limited by Guarantee and not having a Share Capital)

Income and Expenditure Account
for the year ended 31/12/15

	Notes	2015	2014
		€	€
Income		540,636	518,313
Expenditure		<u>(541,541)</u>	<u>(559,380)</u>
Deficit on ordinary activities before taxation		(905)	(41,067)
Tax on deficit on ordinary activities		<u>-</u>	<u>-</u>
Deficit on ordinary activities after taxation		(905)	(41,067)

There are no recognised gains or losses other than the surplus or deficit for the above two financial years.

The notes on pages 10 to 14 form an integral part of these financial statements.

THE NATIONAL NETWORK OF WOMEN'S REFUGES AND SUPPORT SERVICES
(A Company Limited by Guarantee and not having a Share Capital)

Balance sheet
as at 31/12/15


	Notes	2015		2014	
		€	€	€	€
Fixed assets					
Tangible assets	6		677		
Current assets					
Debtors	7	1,667		(3,854)	
Cash at bank and in hand		223,090		250,895	
		<u>224,757</u>		<u>247,041</u>	
Creditors: amounts falling due within one year	8	<u>(107,393)</u>		<u>(128,095)</u>	
Net current assets			<u>117,364</u>		<u>118,946</u>
Total assets less current liabilities			118,041		118,946
Net assets			<u>118,041</u>		<u>118,946</u>
Reserves					
Revenue reserves account			<u>118,041</u>		<u>118,946</u>
Members' funds			<u>118,041</u>		<u>118,946</u>

The financial statements have been prepared in accordance with Part 6 of the Companies Act 2014 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board on 19/04/16 and signed on its behalf by



SIOBHAN McKENNA
 Director



ANNAMARIE FOLEY
 Director

The notes on pages 10 to 14 form an integral part of these financial statements.

THE NATIONAL NETWORK OF WOMEN'S REFUGES AND SUPPORT SERVICES
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Cash flow statement
for the year ended 31/12/15

	Notes	2015 €	2014 €
Reconciliation of operating loss to net cash outflow from operating activities			
Operating loss		(905)	(41,067)
Depreciation		338	1,732
(Increase) in debtors		(5,521)	5,521
(Decrease) in creditors		(20,702)	115,780
Net cash outflow from operating activities		<u>(26,790)</u>	<u>81,966</u>
Cash flow statement			
Net cash outflow from operating activities		(26,790)	81,966
Capital expenditure		(1,015)	-
Decrease in cash in the year		<u>(27,805)</u>	<u>81,966</u>
Reconciliation of net cash flow to movement in net debt (Note)			
Decrease in cash in the year		(27,805)	81,966
Net cash inflow from issue of shares classed as financial liabilities		-	-
Net funds at 01/01/15		<u>250,895</u>	<u>168,930</u>
Net funds at 31/12/15		<u>223,090</u>	<u>250,896</u>

THE NATIONAL NETWORK OF WOMEN'S REFUGES AND SUPPORT SERVICES
(A Company Limited by Guarantee and not having a Share Capital)
Notes to the financial statements
for the year ended 31/12/15

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The audited financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention, and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings
and equipment 33 1/3 Straight Line

1.3. Taxation

The Company is exempt from Taxation because it has Charitable status.

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

THE NATIONAL NETWORK OF WOMEN'S REFUGES AND SUPPORT SERVICES
(A Company Limited by Guarantee and not having a Share Capital)
Notes to the financial statements
for the year ended 31/12/15

..... continued

2. Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

	2015	2014
	€	€
Class of business		
Funding income	540,636	518,313
	<u>540,636</u>	<u>518,313</u>
Geographical market		
Ireland	540,636	518,313
	<u>540,636</u>	<u>518,313</u>
	2015	2014
	€	€
HSE funding	251,750	321,750
Community Foundation	91,000	—
DCRGA	74,606	74,606
COSC	40,000	100,000
WHEEL	5,969	—
INASC Project	45,398	12,424
SNAP Project	18,722	1,123
Dept. of Justice	6,400	3,600
Other Income	6,791	4,810
	<u>540,636</u>	<u>518,313</u>

3. Operating loss

	2015	2014
	€	€
Operating loss is stated after charging:		
Depreciation and other amounts written off tangible assets	338	1,732
	<u>338</u>	<u>1,732</u>

THE NATIONAL NETWORK OF WOMEN'S REFUGES AND SUPPORT SERVICES
(A Company Limited by Guarantee and not having a Share Capital)
Notes to the financial statements
for the year ended 31/12/15

..... continued

4. Employees

Number of employees

The average monthly numbers of employees
(including the directors) during the year were:

	2015	2014
Employees	<u>4</u>	<u>4</u>
 Employment costs	 2015	 2014
	€	€
Wages and salaries	193,421	181,894
Social insurance costs	20,793	19,554
Other pension costs	11,721	11,686
	<u><u>225,935</u></u>	<u><u>213,134</u></u>

5. Pension costs

Pension costs amounted to €11,721 (2014 - €11,686)

THE NATIONAL NETWORK OF WOMEN'S REFUGES AND SUPPORT SERVICES
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Notes to the financial statements
for the year ended 31/12/15

..... continued

8. Creditors: amounts falling due within one year

	2015	2014
	€	€
<i>Other creditors</i>		
Trade creditors	18,262	1,508
Deferred income	77,253	115,208
Accruals	5,020	5,630
<i>Taxation creditors</i>		
PAYE/PRSI	6,858	5,749
	107,393	128,095

9. Company limited by guarantee

The company is limited by guarantee, not having a share capital and consequently the liability of directors is limited, subject to an undertaking by each director to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

10. APB Ethical Standard - Provisions Available for Small Entities

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the Revenue Commissioners and assist with the preparation of the financial statements.

11. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

12. Approval of financial statements

The board of directors approved these financial statements for issue on 19 April 2016.

THE NATIONAL NETWORK OF WOMEN'S REFUGES AND SUPPORT SERVICES
(A Company Limited by Guarantee and not having a Share Capital)

The following pages do not form part of the statutory accounts.

THE NATIONAL NETWORK OF WOMEN'S REFUGES AND SUPPORT SERVICES
(A Company Limited by Guarantee and not having a Share Capital)

Detailed income and expenditure account
for the year ended 31/12/15

	2015		2014	
	€	€	€	€
Income				
Funding income	540,636		518,313	
		540,636		518,313
Expenditure				
Wages and salaries	193,421		181,894	
Employer's PRSI contributions	20,793		19,554	
Staff pension costs	11,721		11,686	
Staff training & support	5,410		4,638	
Premises costs	14,628		12,355	
Other office costs	4,460		3,722	
Projects delivery	218,824		250,283	
Networking and representation	3,348		2,624	
ICT costs	16,811		13,893	
Travelling and Subsistence	15,366		18,692	
Board Costs	7,350		9,289	
Financial Management Costs	25,830		25,830	
Audit	2,591		2,590	
Bank charges	650		598	
Depreciation on FF & Equipment	338		1,732	
		<u>541,541</u>		<u>559,380</u>
Deficit for the year		<u>(905)</u>		<u>(41,067)</u>